

Resolution of Council

24 August 2026

Item 9.3

Grants - Ad Hoc Grant - Bridge Housing Limited/PCYC - Capital Works Funding

It is resolved that:

- (A) Council approve a cash grant to Bridge Housing Limited for \$5 million (excluding GST) to support the construction of a new community facility as part of the Redfern Place development at 600-660 Elizabeth Street, Redfern, subject to the following conditions:
 - (i) approval of the cash grant will be withdrawn if:
 - (a) the project materially changes from the current proposal as outlined in recommendation (A)
 - (b) Bridge Housing does not demonstrate evidence of a construction certificate having been obtained for the project by 1 December 2027
 - (ii) the grant funds will only be paid when evidence of a construction certificate for the project is provided
 - (iii) a covenant must be registered on the title to the community facility building that limits use of the land to a community facility in perpetuity, on terms required by the City, prior to occupation or commencement of use (whichever occurs first) of the community facility
 - (iv) a subdivision certificate for the development will only be issued by the City when evidence of the instrument that will register the covenant on title required by recommendation (A)(iii) is provided
 - (v) until the covenant required by recommendation (A)(iii) is registered on title, the City will require the grant to be repaid in full indexed annually by CPI if:
 - (a) the project materially changes from the current proposal as outlined in recommendation (A), or

- (b) the community facility at Redfern Place is not fully completed and operational (including fit-out and activation) by 1 September 2030
- (vi) acquittal of the grant is to be provided by way of:
 - (a) evidence of registration of the covenant required by recommendation (A)(iii)
 - (b) evidence from Bridge Housing of a legally binding lease or agreement with PCYC, or similar organisation, for the activation and operation of the community facility at Redfern Place
- (B) authority be delegated to the Chief Executive Officer to:
 - (i) finalise negotiations, execute and administer the grant agreement with Bridge Housing Limited in accordance with this report
 - (ii) otherwise administer all matters relating to this grant.

Carried unanimously.

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